Why this handout?
This is a brief introduction to some of the major international economic organisations who may recruit graduates. Inclusion on this list does not imply that they are actively recruiting, so check the websites for further details. Organisations may be looking for economists, social scientists, lawyers, consultants or generalists. Other organisations also exist, so this document should be considered an overview of the landscape, rather than a comprehensive survey.

Format:
For each organisation the following information is provided:

- Mission
- General Careers Information
- Entry level/Internship scheme details (where evident)
- Contact details

**European Banking Authority**

**Mission:**
"... to contribute to the creation of the European Single Rulebook in banking. The Single Rulebook aims at providing a single set of harmonised prudential rules for financial institutions throughout the EU, helping create a level playing field and providing high protection to depositors, investors and consumers... Finally, the EBA is mandated to assess risks and vulnerabilities in the EU banking sector through regular risk assessment reports and pan-European stress tests."

**General Careers Information:**
Careers open to nationals of the EEA. There is no national quota system in operation. However, the EBA shall ensure geographical and gender balance and compliance with the principle of equal opportunities. The EBA will not consider any unsolicited applications whether received by post or by e-mail.

**Contact:** http://www.eba.europa.eu (London based)

**European Bank for Reconstruction and Development**

**Mission:**
"We provide project financing for banks, industries and businesses, both new ventures and investments in existing companies. We also work with publicly owned companies. Direct investments generally range from €5 million to €230 million. We provide loan and equity finance, guarantees, leasing facilities and trade finance. We also manage six nuclear safety and decommissioning funds. The biggest of these is for the transformation of the destroyed reactor in Chernobyl into an environmentally safe state."

**Entry level/Internship scheme details:**
'International Professionals Programme' for early careers. We expect IPP candidates to have exceptional business acumen and the potential to build a successful career within the bank. However, in addition to raw talent and a sense of adventure, we also look for the following:

- A Master's degree or equivalent in a business-related field between one and three years' relevant work experience (this may include internships)
- You must be a national of one of our shareholder countries
- An eagerness to work in any of our countries of operations
- A commitment to fostering open markets and sustainable economic growth across the regions we invest in.

**Contact:** www.ipp.ebrd.com/what-we-look-for (London based)
**European Central Bank**

Mission:

The ECB is the central bank for Europe's single currency, the euro. The ECB’s main task is to maintain the euro's purchasing power and thus price stability in the euro area.

General Careers Information:

The ECB Graduate Programme (GP) is aimed at highly talented recent graduates with a postgraduate degree, preferably a PhD, in one of a broad range of disciplines and a keen interest in central banking. The two-year programme gives participants a unique development opportunity and valuable on-the-job experience, as well as an insight into the ECB’s tasks and working methods from the perspectives of different functional areas. The participants also gain an overview of the policy-making processes of the ECB. Participants are given two challenging one-year assignments each to be carried out in a different division of the ECB, allocated on the basis of their field of expertise and in line with the organisational needs of the Bank. They will contribute fully to the work of the divisions to which they are appointed.


**European Securities and Markets Authority**

Mission:

ESMA’s mission is to enhance the protection of investors and reinforce stable and well-functioning financial markets in the European Union. As an independent institution ESMA achieves this mission by building a single rule book for EU financial markets and ensuring its consistent application and supervision across the EU. ESMA contributes to the supervision of financial services firms with a pan-European reach, either through direct supervision or through the active co-ordination of national supervisory activity.

General Careers Information:

Open to EEA Nationals. ESMA looks to recruit personnel from a variety of backgrounds in both the private and public sectors and, for its core business positions, looks for financial markets experts with a thorough knowledge of their field. We are looking for team players who can contribute to achieving ESMA’s goals. So whether you are an accomplished professional looking for a change, come from the private industry, the public sector or this is your first job, ESMA values your experience and the contribution you can make to our mission.

Entry level/Internship scheme details:

ESMA welcomes spontaneous applications for traineeships in different Divisions/Units of ESMA. The traineeship may last from a minimum of one to a maximum of nine months. However, other durations may be possible in exceptional cases. Trainees are awarded a monthly grant.

Application procedure:

Candidates who are interested to carry out a traineeship at ESMA are invited to submit: CV, preferably in the EU Europass format. A letter of motivation specifying the reason why they apply, the objective/project they would like to carry out, as well as the suggested period and length of traineeship (1 page maximum).

Contact:  [www.esma.europa.eu/](http://www.esma.europa.eu/)  (Based in Paris)

**European Investment Fund**

Mission:

“We are EIB Group's specialist provider of risk finance to benefit SMEs across Europe. By developing and offering targeted financial products to our partners, we enhance SMEs access to finance. To this end, we foster EU objectives as entrepreneurship, growth, innovation, research and development, and employment.”

Entry level/Internship scheme details:

Every year EIF offers a number of Internship opportunities to University Graduates and Postgraduates who wish to acquire an understanding of how EIF works. The internships are always aligned to a project relevant to the studies of the assigned student. Interns should normally perform a certain number of qualitative and quantitative tasks under the supervision and guidance of an EIF staff member. Most of the interns are based at the EIF’s headquarters in Luxembourg. The maximum length of an internship cannot exceed five months. Each intern receives a monthly allowance, provided they are not entitled to similar compensation from another EU body or EU institution. EIF also offers reimbursement of one round trip from the point of origin to the place of the internship.

Contact:  [www.eif.org/](http://www.eif.org/)  (Based in Luxembourg)
International Finance Corporation

Mission:
IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector in developing countries. Established in 1956, IFC is owned by 184 member countries, a group that collectively determines our policies. Our work in more than 100 developing countries allows companies and financial institutions in emerging markets to create jobs, generate tax revenues, improve corporate governance and environmental performance, and contribute to their local communities. IFC’s vision is that people should have the opportunity to escape poverty and improve their lives.

General Careers Information:
Investment Services: Providing a broad array of financial products - loans, equity, trade finance, structured finance, and syndications - to promote development in emerging economies and frontier markets. Career opportunities include: Investment Analyst, Investment Officer, Industry Specialist
Advisory Services: Offering advice, problem solving, and training to companies, industries, and governments. Career opportunities include: Private Sector Development Officer, Operations Officer, Evaluation/Monitoring Officer
Corporate Support: Sustaining our core business through a variety of functions including: Portfolio/Risk management, Financial/Treasury operations, Human resources, Information technology, Legal, Communications
Career opportunities include: Portfolio Officer, Financial Officer, Human Resources Officer, Information Officer, Counsel, and Communications officer

Contact:  http://www.ifc.org/wps/wcm/connect/corp_ext_content/ifc_external_corporate_site/home

International Monetary Fund

Mission
The International Monetary Fund (IMF) is an organization of 188 countries, working to foster global monetary cooperation, secure financial stability, facilitate international trade, promote high employment and sustainable economic growth, and reduce poverty around the world.

Entry level/Internship scheme details:
IMF Research Assistant
You will use your quantitative and qualitative analytical skills; knowledge of technology, information systems. During your Fund career, you will have the opportunity to:
- Research, collect and compile information
- Maintain and update quantitative and qualitative economic, financial, or statistical databases
- Process, consolidate, and transform data sets within and between databases using statistical and/or econometric techniques
- Evaluate economic, financial or statistical relationships in databases
- Design systems to facilitate interfaces or to transfer data between external and in-house databases

Requirements
- Minimum of a Bachelor's degree, but more competitive candidates would have a Master's degree in economics, statistics, mathematics, finance, or computer science.
- Two years of relevant work experience in a similar capacity
- Proficiency in software applications is required, e.g., Excel and/or econometrics packages such as TSP, Eviews, AREMOS, SAS, RATS, together with a knowledge of statistical and econometrics techniques and macroeconomic relationships.
- Graphics presentation skills

Fund Internship Program (FIP)
The Fund Internship Program (FIP) is the main internship offered at the Fund. It provides an opportunity for highly promising graduate students pursuing an advanced degree/Ph.D. in macroeconomics or a related field to gain a better understanding of the IMF’s work and contribute to the institution’s mission. Other opportunities for internships in other careers are available, but their frequency and availability is limited.

Program Overview
Internships are offered to about 50 graduate students and are undertaken during the summer between May and October. During the 10 to 13-week period, interns work under the supervision of an experienced economist to carry out a research project and prepare a paper.

Projects assigned to interns differ from year-to-year depending on the departments’ work program. Research covers a broad spectrum of economic issues, as evidenced by the following topics addressed in 2011:
- Linkages between advanced and emerging Europe;
- The impact of foreign exchange intervention;
- Costs and benefits of alternative fiscal consolidation plans;
- The role of the central bank in balancing price and financial stability in emerging markets;
- Fiscal, monetary, and reserve policy interactions in developing countries.
Who Should Apply

Students are typically pursuing a Ph.D. in macroeconomics or a relevant field, such as international economics, monetary economics, public finance, econometrics or financial economics. Students who are considering the IMF Internship Program: should be within one or two years of completing their Ph.D. in macroeconomics or relevant field; for the Legal Department internship, should be within one or two years of completing their L.L.M. in law, or equivalent advanced degree in law; must be in student status, i.e., must be returning to university after their internship; should normally not exceed 32 years of age; and must possess strong quantitative and computer skills.

While the selection process is highly competitive, candidates with diverse academic or cultural backgrounds are encouraged to apply.

Contact: www.imf.org/external/np/adm/rec/job/careers.htm

Islamic Development Bank

Mission:

The purpose of the group is to foster the economic development and social progress of its 56 member countries and Muslim communities (individually as well as jointly) in accordance with the principles of Sharī‘ah i.e., Islamic Law.

General Careers Information:

Entry level/Internship scheme details:
IDB1102 - Young Professionals Program
Location: Saudi Arabia - Jeddah Closing Date: 31-Dec-2013

ABOUT YPP:
The Young Professionals Program (YP) is the strategic talent pipeline for the professional career in the Islamic Development Bank (IDB) Group. The Program is designed for outstanding young graduates who can significantly help the IDB Group to carry out its mission and attain its objectives. This Program enables each Young Professional (YP) to receive extensive exposure and experience of the IDB Group’s various activities through job rotations in different departments. 27 months in Foundation stage which will be split into three rotations of 9 months each in IDB Group departments. Upon successful program completion, the participant will gradually climb up the professional grades in the IDB Group.

ELIGIBILITY:
Prospective candidates for the YPP must fulfill the following minimum requirements:
• Holds a Bachelor degree in development, education, economics, finance, accounting, business administration, engineering, information technology and law or any other specializations relevant to the work of the Bank from highly reputed Universities or international centers of excellence.
• Outstanding academic record. The indicators of high grades shall be based on education system of each country or region. The following grades from different education systems shall form a baseline for candidate’s eligibility for the YP program:
  • GPA 3.5 on the scale of 4 or equivalent for any other system
  • ’A’ Grade according to regional systems following ABC grading
  • ‘Excellent’ (ممتاز) in Arab, Russian or any other region’s system following such grading system
  • Bien in French and Francophone systems.
  • 2nd Class Upper Honours in British system
• Shall be a citizen of an IDB member country; applicants from Muslim communities of non-member countries may be admitted
• Age not more than 32 years at the time of interviews. May be allowed to attend interviews if they are under the age requirement at the date of application.

No working experience is required. However, experience shall be considered favourably

Contact: http://www.isdb.org/irj/portal/

Organisation for Economic Co-operation and Development (OECD)

Mission:

“The mission of the Organisation for Economic Co-operation and Development (OECD) is to promote policies that will improve the economic and social well-being of people around the world. We work with governments to understand what drives economic, social and environmental change. We recommend policies designed to make the lives of ordinary people better. We work with business, through the Business and Industry Advisory Committee to the OECD, and with labour, through the Trade Union Advisory Committee. We have active contacts as well with other civil society organisations. The common thread of our work is a shared commitment to market economies backed by democratic institutions and focused on the wellbeing of all citizens. Along the way, we also set out to make life harder for the terrorists, tax dodgers, crooked businessmen and others whose actions undermine a fair and open society.”

Entry level/Internship scheme details:
The OECD Young Professionals Programme is designed to bring entry-level professionals with diverse backgrounds into the Organisation. Candidates who are interested in the objectives of the OECD in promoting international policy co-operation,
understand the issues involved in international work, and who possess the analytical and drafting skills which enable them to contribute to policy-related studies. Candidates must have the nationality of an OECD member country. The ideal candidate has:

Advanced academic degree in a subject of relevance to the OECD's work.

Candidates with Master’s degree(s) should have gained a minimum of two years’ full time professional experience in related fields.

Strong quantitative skills for the purpose of analysis demonstrated by academic achievement.

Knowledge of country policies and institutions and an understanding of political and reform processes.

An excellent written and oral command of one of the two official languages of the OECD (English and French) and working knowledge of, or willingness to learn, the other. Knowledge of other languages would be an asset.

What kind of work does a Young Professional do?

Our Young Professionals work with experienced and enthusiastic people, representative of a rich diversity of cultures, languages and professional backgrounds. They collaborate with many of the 40 000 senior national policy makers who each year participate in the OECD’s technical and policy meetings.

OECD Internship Programme

The OECD Internship Programme has been designed to bring highly qualified and motivated students with diverse backgrounds into the Organisation to work on projects linked to the Strategic Orientations of the Secretary-General. Its main goal is to give to successful candidates an opportunity to improve their analytical and technical skills as well as the experience to work in a truly international environment.

These internships are open for full time students who:

- Are enrolled in the field of economics or in another discipline related to the work of the OECD (social affairs, trade, agriculture, development, education, employment, environment, finance, fiscal affairs and statistics, amongst others);
- Master English or French and have the capability of drafting in one of these languages; a knowledge of the other language would definitely be an advantage, as would knowledge of other languages used at the OECD;
- Are capable of working in a team in a multicultural and international environment, and

Possible areas involved:

- Economics (Macroeconomics and Microeconomics)
- Tax Policy and Administration
- Development Co-operation
- Environment
- Science, Technology and Industry
- Financial and Enterprise Affairs
- Employment, Labour and Social Affairs
- Education
- Statistics
- Trade and Agriculture
- Public Governance and Territorial Development
- Corporate operative services, such as Budget and Finance, Communications & PR, Information Technology, Human Resources among others

Contact: [www.oecd.org/careers/oecdyoungprofessionalsprogramme.htm](http://www.oecd.org/careers/oecdyoungprofessionalsprogramme.htm)

UN Development Fund

Mission:

UNDP partners with people at all levels of society to help build nations that can withstand crisis, and drive and sustain the kind of growth that improves the quality of life for everyone. On the ground in more than 170 countries and territories, we offer global perspective and local insight to help empower lives and build resilient nations.

The annual Human Development Report, commissioned by UNDP, focuses the global debate on key development issues, providing new measurement tools, innovative analysis and often controversial policy proposals. The global Report's analytical framework and inclusive approach carry over into regional, national and local Human Development Reports, also supported by UNDP.

General Careers Information:

Entry level/Internship scheme details:

Internships

Internships offer a small group of outstanding graduate-level students the opportunity to acquire direct exposure to UNDP's work. They are designed to complement development-oriented studies with practical experience in various aspects of multilateral technical cooperation, but also complements other international studies, including law.

Internships can take place in a UNDP country office/ regional center or at the organization's Headquarters in New York. Assignments vary greatly in terms of content. Every attempt is made to match the interests of the intern with the needs of the organization.

Internship assignments vary in length according to the availability and academic requirements of the intern, as well as the
needs of UNDP. Assignments are available on a part-time and full-time basis throughout the year.

Qualifications

Interns are selected on a competitive basis. The following minimum qualifications are required:
Enrollment in a graduate-level degree programme in a development related field such as economics, public or business administration, or environmental studies.
Demonstrated interest in the field of development
Language skills: written and spoken proficiency in at least one, and preferably two of the three working languages used by UNDP: English, French and Spanish. Fluency in Arabic, Portuguese, Russian or Eastern European language is an asset.
An interest in global mobility; adaptability to varied physical and other environments; a desire to work with and gain the confidence and respect of people with different language, national and cultural backgrounds.

Junior Professional Officer (JPO) Programme
Provides young professionals pursuing a career in development with hands-on experience in multi-lateral technical cooperation.
Candidates for the JPO Programme are selected on a highly competitive basis. The qualifications below are required for consideration:
Usually be under 32 years of age;
- Academic qualifications: Master's degree (or equivalent) in a development-related discipline;
- A minimum of two years of paid working experience in a relevant field, preferably in a developing country;
- Language skills: written and spoken proficiency in at least two of the three working languages used by UNDP: English, French and Spanish. Fluency in Arabic, Russian or Portuguese is an asset;
- Excellent information technology skills, including word-processing, database applications, presentation software and Internet;
- Evidence of ability to think strategically; to express ideas clearly; to work independently and in teams; to demonstrate a sense of self-assuredness combined with cultural and gender sensitivity;
- A strong commitment to development; an interest in adapting to varied physical and professional environments; and a desire to work with people with different language, national and cultural backgrounds;
- Respect for the principles of the United Nations Charter and the participating UN organizations Mission Statements.

Contact:

World Bank

Mission:
The World Bank is a vital source of financial and technical assistance to developing countries around the world. We are not a bank in the ordinary sense but a unique partnership to reduce poverty and support development. The World Bank Group comprises five institutions managed by their member countries.
We provide low-interest loans, interest-free credits, and grants to developing countries. These support a wide array of investments in such areas as education, health, public administration, infrastructure, financial and private sector development, agriculture, and environmental and natural resource management. Some of our projects are cofinanced with governments, other multilateral institutions, commercial banks, export credit agencies, and private sector investors.

Entry level/Internship scheme details:
Internships
The Bank Internship offers highly motivated and successful individuals an opportunity to improve their skills while working in a diverse environment. Interns generally find the experience to be rewarding and interesting.
To be eligible for the Internship, candidates must possess an undergraduate degree and already be enrolled in a full-time graduate study program (pursuing a Master's degree or PhD with plans to return to school in a full-time capacity). Generally, successful candidates have completed their first year of graduate studies or are already into their PhD programs.
This Internship typically seeks candidates in the following fields: economics, finance, human development (public health, education, nutrition, population), social science (anthropology, sociology), agriculture, environment, private sector development, as well as other related fields. Fluency in English is required. Prior relevant work experience, computing skills, as well as knowledge of languages such as French, Spanish, Russian, Arabic, Portuguese, and Chinese are advantageous.

The Young Professionals Program (YPP)
The Program is designed for highly qualified and motivated individuals skilled in areas relevant to the World Bank’s operations such as, economics, finance, education, public health, social sciences, engineering, urban planning, and natural resource management. In order to be competitive for this highly selective program, candidates need to demonstrate a commitment to development, proven academic success, professional achievement, and leadership capability. We value diversity in our workplace, and encourage qualified men and women with diverse professional, academic and cultural backgrounds to apply. Since its inception, the YP Program has hired over 1,500 people who hold or have held positions ranging from entry-level to vice presidents and managing directors. It is a unique opportunity to experience development and gain exposure to the World Bank’s operations and policies.
Please note that the Young Professionals Program does not currently recruit individuals who specialize in disciplines such as: Computer Science, HR, Accounting, Marketing, Law, and Linguistics.
32 years of age or younger
A Master’s degree and 3+ years relevant professional experience or continued academic study at doctoral level
Asian Development Bank

Mission:
The Asian Development Bank aims for an Asia and Pacific free from poverty. By targeting our investments wisely, in partnership with our developing member countries and other stakeholders, we can alleviate poverty and help create a world in which everyone can share in the benefits of sustained and inclusive growth. The main devices for assistance are loans, grants, policy dialogue, technical assistance and equity investments. We are at the forefront of development thinking and practice, spreading information through regional forums, a growing online presence and the publication of specialized papers, serials and books. Economists, sociologists, engineers, gender experts and environmental scientists are amongst the hundreds of professions at the bank working together to reduce poverty, and ensure growth across the Asia and Pacific region is sustainable and inclusive.

General Careers Information:
Entry level/Internship scheme details:

ADB Young Professionals Program (YPP)
Want to grow professionally by building on your training and experience?
Want to help improve the lives of people in Asia and the Pacific?
ADB’s Young Professionals Program (YPP) recruits highly qualified and motivated individuals to ADB. YPP provides the foundation for a challenging and rewarding professional career in an international development environment. YPP offers a range of opportunities to develop professional skills and understanding of ADB’s operations, policies and procedures. The fundamental objective of the program is to recruit a limited number of entry level professionals with relatively less experience, but with the potential to grow into full-fledged staff contributing to ADB’s Strategy 2020. Program offerings
Young professionals (YPs) are offered a 3-year fixed-term appointment in ADB headquarters. YPs will be initially joining one of ADB’s operational departments and then assigned to another department/office as a rotational assignment for 12 months. YPs will set up a developmental plan under the guidance of their supervisors and human resources teams. In this plan, they identify learning programs offered in ADB to enable them to improve their technical skills and acquaint them with ADB policies and procedures.
Eligibility
AGE: not more than 32 years old upon joining ADB;
EDUCATION: a university degree in economics, finance, business administration, transport management, urban and regional planning, environment, public management, or engineering, or related fields; preferably at postgraduate level or its equivalent;
EXPERIENCE: at least 3 years of relevant professional experience, with international experience working in areas related to ADB operations;
NATIONALITY: a national of one of ADB’s members;
ATTITUDE: able to work with others of different nationalities and cultural backgrounds.

Selection process
Applications will go through rigorous screening process. After preliminary interviews which are conducted through phone and video conferences, shortlisted applicants will be invited to ADB headquarters in Manila, Philippines for panel interviews. Newly appointed Young Professionals will be expected to be on board by end of September 2014. The YP Program is highly competitive and only a limited number of candidates are selected annually.
Internship Program
The Internship Program is a project-oriented learning opportunity for graduate students to gain experience through research assignments based on ADB’s current operational needs. ADB advertises internship assignments three times per year and welcomes motivated, open-minded, and self-directed individuals to apply. Internship candidates must:
• be enrolled in a Master’s- or PhD-level program at a school in one of the ADB member nations, both prior to and after the internship assignment;
• be engaged in academic study in a field directly related to ADB’s work;
• be a national of one of ADB’s members;
• possess an excellent command of English; and
• have professional experience relevant to the assignment.

Contact: http://www.adb.org/site/careers/main